# TURKISH CITIZENSHIP BY INVESTMENT

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**CAPITAL** Ankara

> LARGEST CITY Istanbul

**TIME ZONE** Eastern European Time Zone (UTC+03:00)

**TOTAL AREA** 783.562 km<sup>2</sup>

**NEIGHBOURS** Greece, Bulgaria, Georgia, Armenia, Iran, Iraq, Syria



**LANGUAGES** Turkish

**CURRENCY** Turkish Lira

**POPULATION** 81 Million

**CLIMATE** Mediterranean, Balkan, Continental

VISA FREE COUNTRIES 148 Visa Free Destinations 

# TURKEY

- \* Safe and happy environment for the family
- \* Regional Powerhouse
- \* Muslim Country offering Democratic, Secular and Western lifestyle
- \* Very hospitable and welcoming manner to foreigners
- \* Perfectly located between Europe, Asia and the Middle East
- \* Excellent food and rich Turkish cuisine
- \* Superb Educational Facilities
- \* Superb Health Facilities
- \* High Quality of Life
- \* Fantastic natural environment
- \* Wonderful climate throughout the year

- \* One of the largest and strongest economies in the World
- \* G20, NATO Member
- \* EU Candidate Country
- \* Prospective Visa free travel for all Turkish
- Citizens to EU (Schengen zone) soon
- \* High GDP per capita
- \* Easy to do Business
- \* Strong, Independent Legal System and Courts
- \* Fair Tax System
- \* Easy to obtain long-term, multiple visa entry to EU, US, Canada, UK and Australia for Turkish citizens
- \* Opportunity to relocate and live in Istanbul, one of the most beautiful and developed towns in the World or any other part of Turkey

## BENEFITS OF TURKEY CITIZENSHIP BY INVESTMENT





Spouse and Children Below 18 Included



Immediate Residency Permit issued after investment



Valid for Life





# TURKISH CITIZENSHIP BY INVESTMENT

#### LEGAL BASIS

Turkish Citizenship by Investment (TCBI) programme has been introduced by the Turkish Government with the amendment of Turkish Citizenship Law numbered 5901 on 19th September 2018. In line with the new regulations, foreigners who satisfy the belowmentioned investment requirements will be able to obtain Turkish Citizenship.

\* Option (A) stipulates that a minimum amount of property investment shall be made for 250k. USD. This amount has been reduced from \$1m to 250k USD (or the equal value in Turkish Lira or Euro), on the condition to not sell the property within the next 3 years.

\* Option (B) is to Deposit \$500k. USD in cash (or the equal value in Turkish Lira or Euro) for at least 3 years in one of the Turkish Banks.

On virtue of this law, it is possible to obtain TC for the Investor (Main Applicant) as well as for family members: spouse and children below 18 years old when proceeding with one of the abovementioned investment options, and once the required criteria are met.

#### ELIGIBILITY REQUIREMENTS



\$250k USD



Minimum Property Minimum Investment Investment of of \$500k USD Bank Deposit



Main applicant must be above 18 years old



Decleration

One visit required only Passport Collection for fingerprints

in 6 Months



## **BENEFITS OF TCBI PROGRAMME**

Full citizenship granted following background check plus Turkish Citizenship and Passport delivered quickly within 6 months only.

\* You can both have a solid investment with regular income and at the same time you can obtain one of the most sought citizenships in the World.

- \* Visa Free Travel for 148 countries
- \* Ownership of one of the Top 50 Passports in the World
- \* Turkish passport has 10 year validity and is renewable for life
- \* Turkish Identity Card Included
- \* No Minimum Residency in Turkey Required
- \* No Turkish Language Knowledge Required
- \* Full free medical assistance for life, for all family members included
- \* No need to declare your Wealth when applying
- \* No Taxation on abroad Income or Assets
- \* Dual Citizenships is allowed by Turkey
- \* No Military Service required for Main Applicants
- \* Free Pension Programs Included
- \* Free Education and University Reimbursement Plans are included



# TURKISH CITIZENSHIP BY INVESTMENT

#### ACQUIRE IMMEDIATE TURKISH CITIZENSHIP EITHER WITH PROPERTY INVESTMENT OF **\$250k USD** OR BANK DEPOSIT OF **\$500K USD** WITHIN 6 MONTHS ONLY:

# 60 DAYS

- \* Opening a new Turkish Bank Account
- \* Identifying the Approved Investment Property with our Real Estate Experts in Turkey
- \* Placing funds in the Bank Account
- \* Completion of the property purchase (sale transfer)
- \* Preparation & Legalization of the Required Documents
- \* Application & Obtaining Immediate Turkish Residency Permit

# 120 DAYS

- \* Submitting Turkish Citizenship Application
- \* Background Check
- \* Submitting Fingerprints
- \* Issuance of new Turkish Passports and ID Cards



# TURKISH CITIZENSHIP BY INVESTMENT

Foreigners who meet any of the following conditions would be eligible to acquire Turkish citizenship





Acquire an Immovable Asset of at least \$250k USD.



Deposit at least \$500k USD to a Turkish Bank



Acquire Government Bonds of minimum 500k USD.



Employ at least 50 persons

# WHY SHOULD YOU WORK WITH US?

As Ketenci&Ketenci, we have a long and successful track record of advising institutional clients globally. Over the years, we have advised Clients internationally, including US, EU, MENA and China based Multinationals, Fortune 500 Corporations, International banks as well as High Net Worth Individuals. You will therefore benefit of working with one of the most reputable corporate law firms in Turkey. Additionally, we are the only corporate law firm in Turkey advising on Global & Turkish Citizenship by Investment and Residency Programs.

Our Turkish corporate immigration and real estate practice is renowned for our very prudent and careful approach. We always strive to provide the best legal services to our clients on Turkish citizenship by Investment program. For further information, please visit our website www.ketencilaw.com, or contact us: info@ketencilaw.com or +902164558098





#### Güvenç Ketenci / Managing Partner

Güvenç Ketenci is the Owner and the Managing Partner of Ketenci&Ketenci. He is a leading, international lawyer in Turkey. Graduated from Harvard Business School and Marmara University Law Faculty, he has a wide expertise on Global and Turkish Citizenship and Residency matters as well as as Turkish corporate immigration law practice. He also acts for a wide range of clients including HNW Individuals and Fortune 500 Corporations operating in Turkey. Mr. Ketenci is also a member of Investment Migration Council (IMC), the worldwide association for investor migration and citizenship-by-investment. guvenc@ketencilaw.com



#### Herdem Gültekin Çaylak / Managing Director

Herdem Gültekin Çaylak is a Managing Director and Citizenship Advisor at Ketenci&Ketenci. Based in Istanbul, her responsibilities include working extensively with Clients on Turkish Citizenship by Investment and ensuring diligent processing of client applications in line with the Turkish law and migration regulations. She also foresees firms operations in Turkey. Herdem has an extensive knowledge of Turkish and global residency and citizenship acquisition procedures. She is fluent in Turkish, English and French and holds a Bachelor Degree from Marmara University.

> KETENCI & KETENCI International legal practice

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